Speedy disposal of loan recovery cases

120. SHRI J. P. GOYAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Indian Bank Association has recommended to the Union Government to establish tribunals for speedy disposal of loan recovery cases; and

(b) if so, what is the reaction of Government in regard thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) Proposal to establish tribunals for recovery of dues of banks and financial institutions is under consideration of Government

Fall in foreign exchange reserves

121. SHRI K. VASUDEVA PANICKER: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that foreign exchange reserve has fallen by nearly Rs. 700 crores so far during the current year;

(b) if so, what are the details thereof;

(c) what are the reasons therefor; and

(d) what steps are being taken by Government to check this decline?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (d) The foreign exchange reserves (excluding Gold and SDRs) which stood at Rs. 7384.35 crores as on 1st April, 1986 declined to Rs. 6629.18 crores on 17th October, 1986. The detailed Balance of Payments data, indicating individual items affecting movements in foreign exchange assets during this period are not yet available.

The present level of reserves is comfortable. The level of reserves is continously kept under review with a view to ensuring that the country's commitments with regard to debt service and requirement of goods and services are met.

Textile Mills

122. SHRI K. VASUDEVA PANICKER: Will the Minister of TEXTILES be pleased to state:

(a) whether Government have undertaken any survey to find out the best run textile mills in the country with a view to helping them to improve their performance further; and

(b) if so, what are the names and locations thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF TEXTILES (SHRI S. KRISHNA KUMAR): (a) No, Sir.

(b) Does not arise.

Linking of wages with productivity

123. SHRI K. VASUDEVA PANICKER: Will the Minister of LABOUR be pleased to state:

(a) whether Government have a proposal under their consideration to link wages with productivity; and

(b) if so, by when a decision is likely to be taken in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF LABOUR (SHRI P. A. SANGMA): (a) No such proposal has been framed.

(b) Does not arise.

Closure of three Indian Banks in U.K.

124. SHRI K. VASUDEVA PANICKER: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that three Indian banks operating in U.K. have been closed; and

(b) if so, what are the reasons herefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) No, Sir.

(b) Does not arise.